

NOTICE

NOTICE is hereby given that (Sr. No.) Annual General Meeting of the members of **HRS ALUGLAZE LIMITED, formerly known as HRS ALUGLAZE PRIVATE LIMITED**, will be held on **23/09/2025** at 03:00 p.m. at the Registered Office of the Company for transacting the following business:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Statement of Profit & Loss Account and Cash Flow along with Directors Report for the year ended on 31st March, 2025, Balance Sheet as on that date and Auditors' and Directors' Report thereon.**

"RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31st March, 2025, including the Balance Sheet as at that date, the Statement of Profit and Loss, the Cash Flow Statement, and the Notes forming part of the financial statements, together with the Reports of the Board of Directors and the Statutory Auditors thereon, be and are hereby received, considered, and adopted by the Members of the Company."

"RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to file, submit, and sign all necessary forms, declarations, returns, documents, and papers with the Registrar of Companies, Government authorities, or any other concerned authority as may be required under applicable laws, and to do all such acts, deeds, and things as may be necessary or incidental to give effect to this resolution."

2. **To consider and approve appoint of Mrs. Pinky Rupesh Shah (DIN: 05220809), as a Director of the Company, who retires by rotation and being eligible offers herself for re-appointment**

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), **Mrs. Pinky Rupesh Shah (DIN: 05220809)**, Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

"RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to **file, submit, and sign** all necessary forms, declarations, returns, documents, and papers with the **Registrar of Companies, Government authorities**, or any other concerned authority as may be required under applicable laws, and to do all such acts, deeds, and things as may be necessary or incidental to give effect to this resolution."

SPECIAL BUSINESS:

3. **To consider omnibus approval of Related Party Transaction:**

To consider and if thought fit to pass with or without modification following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with relevant rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to such other approvals, consents, permissions and sanctions of any authorities as may be necessary, the consent of the Members of the Company be and is hereby accorded to the Board of Directors to enter into the following material contracts/arrangements/transactions with related parties during the Financial Year 2025-26, notwithstanding that such transactions may exceed the limits prescribed under the Act and rules made thereunder:

Nature of transactions:

- Sale, purchase or supply of any goods or materials;
- Selling, buying or leasing of property of any kind;
- Availing or rendering of any services;
- Appointment of agent for purchase or sale of goods, materials, services or property;
- Appointment of any related party to any office or place of profit in the Company;
- Reimbursement of any transaction;
- And any other transaction of whatever nature with related parties,

as detailed in the documents circulated along with the notice convening this meeting.

RESOLVED FURTHER THAT in addition to the transactions specifically approved above, the Company be and is hereby also authorized to enter into any other related party transactions not exceeding an aggregate value of **₹50,00,000/- (Rupees Fifty Lakhs only)** during the Financial Year 2025-26, which are also in the ordinary course of business and on an arm's length basis.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized, jointly and/or severally, to do all such acts, deeds, matters and things and to execute all such documents, agreements, papers and writings as may be necessary, proper, or expedient to give effect to this resolution and to settle any question, difficulty or doubt that may arise in this regard, including seeking any approval or consent as may be required."

FOR, HRS ALUGLAZE LIMITED

HRS ALUGLAZE LIMITED

MANAGING DIRECTOR

Mr. Rupesh Shah
Chairman & Managing Director
DIN: 02806068
DATE: 27/08/2025
PLACE: Ahmedabad

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and such a proxy need not be a member of the Company. The instrument appointing proxy should, however be deposited at the registered office of the company not less than forty-eight (48) hours before the commencement of the meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as his/her proxy and such person shall not act as a proxy for any other person or shareholder. A proxy form is sent herewith. Proxies submitted on behalf of the Companies, Societies etc., must be supported by an appropriate resolution/authority, as applicable.

2. Corporate Members intending to send their representatives to attend the Meeting are requested to send to the Company a certified copy of the relevant board resolution authorizing their representatives to attend and vote at the Meeting on their behalf.
3. In case of joint holders, the vote of such joint holder who is higher in the order of names, shall be accepted to the exclusion of the votes of other joint holders.
4. Members are requested to intimate to the Company change, if any, in their registered addresses at an early date.
5. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of the Special Business as set out in the notice is annexed hereto.
6. All documents referred to in the accompanying Notice and the Explanatory Statement are open for inspection at the registered office of the Company during the office hour upto the date of Annual General Meeting. For the convenience of the Members, attendance slip is enclosed with the Notice of the Annual General Meeting. Members/Proxy Holders/Authorized Representatives are requested to fill in and sign at the space provided therein and submit the same at the venue of the Meeting. Proxy/Authorized Representatives of Members should state on the attendance slip as 'Proxy' or 'Authorized Representative', as the case may be. Further, Members are requested to write their folio number on the attendance slip for easy identification at the meeting.
7. The Map of the venue of the Annual General Meeting is given herewith:



Explanatory Statement

(pursuant to Section 102(1) of the Companies Act, 2013)

Item no. 3: To consider omnibus approval of Related Party Transaction

In terms of Section 188 of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014, approval of the Members of the Company is required in respect of related party transactions, if the value of such transactions exceeds the prescribed thresholds of the Section.

Audit Committee and Board of Directors of the Company have provided their omnibus approval with regards to Related Party pursuant to their meeting held on 28th Day of June, 2025.

Further the Company, in the ordinary course of business and at arm's length basis, is required to enter into various transactions with its related parties from time to time. These transactions may relate to:

- purchase or sale of goods, materials, supplies and services,
- availing or rendering of services,
- leasing/ licensing of property,
- transfer or receipt of resources, obligations, or benefits,
- such other transactions necessary for the Company's operations.

Given the nature of the industry and ongoing business requirements, it may not be possible to foresee and seek individual shareholders' approval for each related party transaction on a case-to-case basis. Therefore, the Company proposes to seek **omnibus approval** of the Members for entering into such related party transactions, subject to compliance with applicable laws, limits and terms & conditions as may be approved by the Audit Committee and the Board of Directors from time to time.

The particulars of omnibus approval are circulated along with the notice for the reference and approval of members

Except for **Mr. Rupesh Shah, Hrishikesh Shah and Pinky Rupesh Shah**, none of the Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the resolution. The Board recommends the resolution set out in the Notice for the approval of the Members as an **Ordinary Resolution**.

HRS ALUGLAZE LIMITED

MANAGING DIRECTOR

Mr. Rupesh Shah
Chairman & Managing Director
DIN: 02806068
Date: 27/08/2025
Place: Ahmedabad

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31stMarch, 2025.

1. Financial Summary or performance of the company:

(Amount in Lakhs)

Particulars	Current Year 2024-25	Previous Year 2023-24
Total Revenue	4214.46	2697.38
Total Expenditure	3526.81	2456.91
Profit / (Loss) Before Taxes	687.65	240.47
Prior period item	-	17.93
Less: Tax Expenses		
a. Current Tax	125.88	28.25
b. Deferred Tax	45.59	28.89
c. Excess/Short Provision Written back/off	1.54	3.53
Profit / (Loss) After Taxes	514.64	161.87

2. Operations:

The Company is engaged in the business of design, manufacturing, and installation of a wide range of aluminium products, including windows, doors, curtain walls, cladding, and glazing systems. These solutions are carefully tailored to meet the specific requirements of builders, contractors, architect, and institutions, with both standard and customized options and requirements and our Company also provide material supply and procurement support.

3. Transfer to reserves:

The Company has not transferred any sum to General Reserves during the year.

4. Dividend:

In order to conserve the resources, directors during the year under review the company did not declare any dividend for financial period 2024-25.

5. Material Changes during the financial year 2024-25:

Following material changes have occurred during the year:

1. Authorized capital of the Company is Increased from ₹6,52,50,000 divided into 65,00,000 Equity Shares of ₹10 each and 25,000 Preference Shares of ₹10 each to RS. ₹25,00,00,000 divided into 2,49,75,000 Equity Shares of ₹10 each and 25,000 Preference Shares of ₹10 each as approved by shareholder in their Extraordinary General Meeting held on 1st March, 2025.
2. Mr. Hrishikesh Rupesh Shah was allotted 156250 Equity Shares at price of Rs. 320 per share [INR. 10/- face value and INR. 310/- premium] Shares against Conversion of his Loan of Rs. 5,00,00,000 as approved by the Board on 3rd March, 2025

6. Material Changes from the end of Financial Year till the date of Notice of Annual General meeting of the Company:

During the period between the date of the Board Meeting and the Annual General Meeting of the Company, the following material changes have taken place:

- i. **Appointments of Key Managerial Personnel**
 - a) Mr. Rupesh Pravinbhai was appointed as the **Managing Director** of the Company by the members at their Extraordinary General Meeting held on **1st May, 2025**.
 - b) Mr. Samir Kumar Oswal was appointed as the **Chief Financial Officer (CFO)** of the Company by the Board on **1st May, 2025**.
- ii. **Appointments of Independent Directors**

With effect from **1st May, 2025**, the following were appointed as **Independent Directors** of the Company for the term of 5 years as approved by shareholder in their Extraordinary General Meeting held on **1st May, 2025**:

 - a) Mr. Shail Jayesh Shah
 - b) Ms. Niki Nitin Thakkar
 - c) Ms. Heta Hiren Shah
- iii. **Constitution of Statutory Committees**

Pursuant to the provisions of the Companies Act, 2013 and SEBI Regulations, the Board, at its meeting held on **2nd May, 2025**, constituted the following Committees:

 - Audit Committee
 - Nomination and Remuneration Committee
 - Stakeholders' Relationship Committee
 - Corporate Social Responsibility (CSR) Committee

The detailed composition of these Committees is available on the Company's website <https://hrsuglaze.com/investor-relations>
- iv. **Corporate Actions**
 - a) The Company issued **73,218,750 Equity Shares** through **Bonus** to its members, approved on **1st May, 2025**. The Company redeemed its outstanding 25,000 **preference shares** by a resolution passed at the Board Meeting held on **7th May, 2025**.
 - b) Further, to meet the future growth and expansion plans of the Company, the Board is considering raising funds through an Initial Public Offering (IPO). In this regard, the Company proposes to

initiate the process of filing the Draft Red Herring Prospectus (DRHP) with the concerned Stock Exchange(s) in the near future.

v. **Details of material contracts entered by the company with its related party**

The Company has acquired on lease through lease deed dated 19 August, 2025 - Plot No.1 admeasuring 15378.21 Sq.mts. forming part of (1) Revenue Survey/Block No. 362 admeasuring 12252 sq.mts. (2) Revenue Survey/Block No. 363 admeasuring 11066 sq.mts. (3) Revenue Survey/Block No. 1748 admeasuring 3237 sq.mts. respectively making total admeasuring 26555 sq.mts. of mouje Rajoda of Bavla Taluka in the Registration District of Ahmedabad and Sub-District of Bavlaon lease from the owner Mr. Rupesh Shah & Mrs. Pinky Rupesh Shah for an annual lease rent of Rs. 60 Lakhs per annum for a period of 27 years for setting up factory on the same.

7. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future OR Change of status of the company:

During the year under review, the Company was converted from a Private Limited Company to a Public Limited Company pursuant to the approval of the members and upon receipt of the fresh Certificate of Incorporation from Central Processing Centre, Manesar, dated 08/10/2024.

Consequent to such conversion:

The name of the Company has been changed from HRS Aluglaze Private Limited to HRS Aluglaze Limited.

The Company has adopted and aligned its Articles of Association as per the provisions applicable to a Public Limited Company under the Companies Act, 2013 as approved by its shareholders at the Extra ordinary general meeting held on 7th August 2024.

8. Subsidiary Company:

As on March 31, 2025, the Company does not have any subsidiary.

9. Statutory Auditors:

Auditors of the Company M/s Shah & Patel, Chartered Accountants, FRN No. 124743W hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment until the conclusion of Annual General Meeting of the company to be held in the Year 2029.

As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent from M/s Shah & Patel, Chartered Accountant to their appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

The Auditors' Report for financial year 2024-25 does not contain any qualification or reservation or adverse remark. The Auditors' Report is enclosed with the financial statements in this Annual report.

10. Change in the nature of business:

During the year under review, the Company has altered its main objects as stated in the Memorandum of Association and consequently, the nature of its business has changed with effect from 07/08/2024 pursuant to the approval of the members and subsequent approval of the Registrar of Companies.

11. Details of directors or key managerial personnel:

During the year under review, the following changes took place in the composition of the Board of Directors:
Appointments:

Mr. Hrishkesh Rupesh Shah (DIN: 09253175) was appointed as an Additional Director of the Company under the Promoter category with effect from 11th July, 2024. Subsequently, he was regularized as a Director by the members of the Company at their Annual General Meeting held on 25th September, 2024.

Key Managerial Personnel (KMP):

Pursuant to Section 203 of the Companies Act, 2013, the following are the KMPs of the Company as on 2024-25:

Ms. Siddhi Mangal- Company Secretary (CS) on 03/03/2025

12. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2025. There were no unclaimed or unpaid deposits as on March 31, 2025.

13. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "**Annexure A**".

14. Number of meetings of the Board:

19 regular meetings of the Board of Directors duly convened and held during the year as per requirement of Companies Act, 2013. The intervention gap between the meetings was within the period prescribed under the Companies Act, 2013.

15. Corporate Social Responsibility:

During the year Corporate Social Responsibility was not applicable to the Company.

16. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2025 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. Declaration by Independent Directors:

The Company was not required to appoint an Independent Director during the year

However, after closure of financial year Company has appointed Independent Directors.

They meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and the rules made thereunder.

They have complied with the Code for Independent Directors as prescribed in Schedule IV to the Companies Act, 2013.

They have registered themselves as Independent Directors in the Independent Directors' Databank maintained by the Indian Institute of Corporate Affairs (IICA) in accordance with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, and where applicable, have successfully completed/passed the Online Proficiency Self-Assessment Test.

In the opinion of the Board, all the Independent Directors possess requisite qualifications, experience, expertise including Proficiency and hold high standards of integrity for the purpose of Rule 8(5)(iia) of the Companies (Accounts) Rules, 2014.

The Board of Directors has taken note of the same.

18. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:

Pursuant to the provisions of Section 178 of the Companies Act, 2013, the Company has formulated a Nomination and Remuneration Policy which lays down the framework for selection, appointment, reappointment, removal, and evaluation of Directors, Key Managerial Personnel (KMP), and Senior Management Personnel, as well as the criteria for their remuneration.

The Policy, inter alia, provides that:

Qualifications: Directors shall possess the highest standards of personal and professional ethics, integrity, values, and experience in fields relevant to the Company's business. The Committee, while recommending

appointment, considers factors such as educational background, experience, track record, diversity, and industry knowledge.

Positive Attributes: Directors are expected to bring independent judgment, objectivity, leadership qualities, strategic thinking, and a willingness to devote sufficient time to discharge their duties effectively.

Independence: Independent Directors shall meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013, and are expected to maintain independence of judgment without any conflict of interest.

Remuneration: The Policy ensures that:

Remuneration to Directors, KMP, and Senior Management is aligned with the Company's objectives, performance, and industry practices.

Executive remuneration is linked to performance, while Non-Executive and Independent Directors are paid sitting fees and/or commission as approved by the Board and shareholders within the limits prescribed under the Act.

The Policy aims to attract, motivate, and retain competent personnel while ensuring fairness, transparency, and accountability.

Remuneration paid to Directors during the year:

Sr. No.	Name of Director	Amount of Remuneration (in Rs.)
1	Rupesh Pravinbhai Shah	4800000
2	Hrishikesh Rupesh Shah	1720000
3	Pinky Rupesh Shah	1200000

19. Particulars of loans, guarantees or investments under section 186

During the year under review, the Company has granted loan/ guarantee as mentioned in notes.

20. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

21. Related Party Transactions:

All contracts/arrangements/transactions entered into by the Company with its related parties Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2as per "Annexure - B".

22. Weblink of annual return , if any:

Pursuant to the provisions of Section 92(3) of the Companies Act, 2013, the Annual Return for the financial year ended 31.03.2025, prepared in Form MGT-7, is available on the Company's website and can be accessed at the following web-link: <https://hrsalluglaze.com>

23. Compliance with Secretarial Standard

The Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) relating to:

Meetings of the Board of Directors (SS-1), and

General Meetings of the Company (SS-2)

during the financial year under review. The Company ensures that proper notices are issued, quorum is maintained, minutes are recorded and signed, and all other requirements prescribed under these standards are duly followed.

The Board confirms that adequate steps have been taken to ensure compliance with all applicable Secretarial Standards during the year.

24. Risk Management policy:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

25. Internal Financial control:

The Company has in place adequate internal financial controls with reference to the financial statements, designed to provide reasonable assurance regarding the:

- Accuracy and completeness of accounting records,
- Safeguarding of assets,
- Prevention and detection of frauds and errors, and
- Compliance with applicable laws and regulations.

These controls are designed to ensure that financial transactions are recorded, authorized, and reported correctly in a timely manner.

The Board, based on the framework of internal financial controls, reviews their effectiveness through the Audit Committee and other monitoring processes. During the year under review, the Company's internal financial controls were found to be adequate and operating effectively to ensure reliability of financial reporting and compliance with applicable laws.

26. Cost Record:

The provision of Cost audit as per section 148 doesn't applicable on the Company.

27. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ["POSH"]:

The Company is committed to provide a safe and conducive work environment to its employees.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

28. COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT 1961

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees will be provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave. The Company will ensure that no discrimination is made in recruitment or service conditions on the grounds of maternity.

During the year under review, no women employees availed maternity leave.


29. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Gujarat, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For, HRS ALUGLAZE LIMITED

HRS ALUGLAZE LIMITED


Mr. Rupesh
Chairman & Managing Director
DIN: 02806068
Date: 27/08/2025
Place: Ahmedabad

ANNEXURE – A

Information under Section 134 (3) (m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors.

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilising alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

During the year the company had the following Foreign exchange earnings and outgo:

S. No	Particulars	31-03-2025 (Amount in Lakhs)	31-03-2024 (Amount in Lakhs)
1	Earnings Included Foreign Currency		
	FOB Value of Exports	-	-
2	CIF Value of Imports		
	Capital Goods	91.30	0.29
	Repair and Maintenance	-	0.00

For, HRS ALUGLAZE LIMITED

HRS ALUGLAZE LIMITED

MANAGING DIRECTOR

Mr. Rupesh Shah
Chairman & Managing Director
DIN: 02806068
DATE: 27/08/2025
Place: Ahmedabad

ANNEXURE - B**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Annexure to Directors' Report for the year ended March 31, 2025

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis

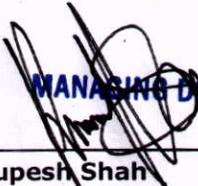
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2. Details of material contracts or arrangement or transactions at arm's length basis

Sr. No.	Name(s) of the related party	Nature of relationship	Nature & salient terms of contracts/ arrangements / transactions	Duration of the contracts/ arrangements / transactions	Date(s) of approval by the Board, if any	Value of the contracts/ arrangements / transactions (₹ in lakhs)
1.	Pinky R. Shah	Director Of the Company	Sales		05/04/2024	18.10
2.	Hrishikesh Venture LLP	LLP in which Directors of Company are Interestred			05/04/2024	76.98
3.	Firstgen Hotels Pvt. Ltd.	Company in which the Directors of the Company are interestred			05/04/2024	1.20
4.	Hrishiraj Realty LLP	LLP in which Directors of Company are Interestred			05/04/2024	25.06
5.	Pinky R. Shah	Director Of the Company	Laese Rent Paid	30 years	01/06/2020	42.48

6.	Rupesh P. Shah	Director Of the Company		30 Years	01/06/2020	36.00
7.	Pinky R. Shah	Director Of the Company	Office Rent Paid		05/04/2024	14.16
8.	Umbrella Buildcon	partnership in which Directors of Company are Interesrted	Capital Expense		05/04/2024	215.54
9.	Hrishikesh Food Products Pvt. Ltd.	Company in which the Directors of the Company are intersted	Purchase		05/04/2024	7.13
10.	Firstgen Hotels Pvt. Ltd.	Company in which the Directors of the Company are intersted			05/04/2024	0.34
11.	Hrishikesh Rupesh Shah	Director Of the Company	Salary Expense		05/04/2024	6.58

For **MRSAUGLAZE LIMITED**


MANAGING DIRECTOR

Mr. Rupesh Shah
Chairman & Managing Director
DIN: 02806068
Date: 27/08/2025
Place: Ahmedabad